ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

ISLAMIC MICROFINANCING UPDATE

As of July 31, 2025

(Amounts in Philippine Pesos)

No.	Description	31-Jul-25	31-Jul-24	31-Jul-23	7/312022
1	Number of Branches	36	37	35	31
2	# of Microfinance Officers (MFOs)	163	168	163	116
3	Number of Total Staff	253	255	251	180
4	Total Number of Clients	37,495	38,575	39,588	31,833
5	Clients' Savings Balance (PHP)	431,892,650	444,390,920	425,123,270	342,875,250
6	Number of Active Borrowers	37,487	38,545	39,588	31,833
7	Principal Portfolio (PHP):				
	Disbursed (cumulative)	17,745,502,000	15,346,526,000	12,575,320,000	8,988,168,000
	Target Collections (cumulative)	16,894,710,436	14,408,658,073	11,629,806,942	8,241,338,029
	Actual Collections (cumulative)	16,856,425,776	14,355,027,833	11,600,227,717	8,227,499,179
	Outstanding Portfolio (PHP)	889,076,224	991,498,167	975,092,283	760,668,821
8	Collection Rate	90.37%	91.74%	90.45%	93.16%
9	Portfolio At Risk	2.85%	3.98%	3.03%	1.37%
10	No. of Delinquent Accounts	1,356	2,096	1,996	949
11	% of Delinquent Accounts	3.62%	5.44%	5.04%	2.98%
12	Amount of Past Due (PHP)	38,284,660	53,630,240	29,579,225	13,838,850
13	Amount of Portfolio At Risk (PHP)	25,353,850	39,415,010	29,567,190	10,425,860

Prepared by:

IRMA D. VELASCO
Comptroller

Confirmed by:

RAFAEL C. LORA
President and CEO

ASA PHILIPPINES FOUNDATION, INC.
(A Microfinance NGO)
Statements of Financial Position
ISLAMIC MICROFINANCING

For the Month of:	JUL-2025	JUL-2024	JUL-2023	JUL-2022
ASSETS				
Cash on Hand	5,564,100.46	6,254,031.00	5,309,621.00	2,856,918.00
Cash in Bank - All Branches	22,477,554.60	37,625,933.00	47,352,135.00	15,320,342.00
Cash in Bank - Central Office	0.00	0.00	0.00	0.00
Sub-total of Cash and Cash in Bank	**28,041,655.06**	**43,879,964.00**	**52,661,756.00**	**18,177,260.00**
Financing Receivables - Principal	889,076,224.00	991,498,167.00	975,092,283.00	760,668,821.00
Less Allowance for Probable Loss	-44,401,870.40	-49,574,900.00	-48,754,611.00	-50,327,500.00
Sub-total of Financing Receivables-Net	**844,674,353.60**	**941,923,267.00**	**926,337,672.00**	**710,341,321.00**
Staff Advance from Salary (with S.C.)	0.00	0.00	0.00	0.00
Less Unearned Service Charges	0.00	0.00	0.00	2,000.00
Staff Advance from Motorcycle (with S.C.)	0.00	0.00	0.00	
Less Unearned Service Charges	0.00	0.00	0.00	
Special Advance	374,132.00	498,154.00	606,345.00	303,495.00
Cash Advance to Staff	48,700.00	158,620.00	78,200.00	160,942.00
Others	417,076.02	587,033.00	86,858.00	65,496.00
Sub-total of Other Receivables - Net	**839,908.02**	**1,243,807.00**	**771,403.00**	**531,933.00**
Office Building	100,000.00	100,000.00	100,000.00	100,000.00
Less Accum. Dep. - Office Building	0.00	0.00	0.00	0.00
Office Building Improvements	0.00	0.00	0.00	
Less Accum. Dep. - Office Building Improvements	0.00	0.00	0.00	
Furniture and Fixtures	15,818,127.00	14,908,042.00	13,406,555.00	10,560,003.00
Less Accum. Dep. - Furniture and Fixtures	-13,158,188.00	0.00	0.00	
Office Equipment	10,449.00	10,449.00	10,449.00	0.00
Less Accum. Dep. - Office Equipment	0.00	0.00	0.00	
Office Equipment - Laptop	0.00	0.00	0.00	
Less Accum. Dep. - Office Equipment - Laptop	0.00	0.00	0.00	
Transportation Equipment (Car)	0.00	0.00	0.00	
Less Accum. Dep. - Transportation Equipment (Car)	0.00	0.00	0.00	
Transportation Equipment (Motorcyle)	6,716,492.00	0.00	-10,349.00	0.00
Less Accum. Dep. - Transportation Equipment (Motorcy	0.00	-11,743,263.00	-10,689,476.00	-9,024,878.00
Right of Use Assets	0.00	0.00	0.00	
Less Accum. Dep. - Right of Use Assets	0.00	0.00	0.00	
Construction-in-Progress	0.00	0.00	0.00	
Sub-total of Property and Equipment	**9,486,880.00**	**3,275,228.00**	**2,817,179.00**	**1,635,125.00**
Supplies on Hand	0.00	0.00	0.00	
Rental Deposit	1,161,000.00	1,151,000.00	1,025,200.00	1,033,700.00
Sub-total of Other Assets	**1,161,000.00**	**1,151,000.00**	**1,025,200.00**	**1,033,700.00**
Due from HO/Branches	0.00	0.00	0.00	0.00
TOTAL ASSETS	**883,164,980.68**	**991,473,266.00**	**983,613,210.00**	**731,719,339.00**
LIABILITIES AND FUND BALANCE:				
Clients' CBU	402,288,710.00	414,181,580.00	395,300,980.00	317,856,630.00
Clients' LCBU	29,603,940.00	30,209,340.00	29,822,290.00	25,018,620.00
Sub-total of Microsavings	**431,892,650.00**	**444,390,920.00**	**425,123,270.00**	**342,875,250.00**
Long-Term Borrowing	0.00	0.00	0.00	0.00
Short-Term Borrowing	0.00	0.00	0.00	0.00
BPSF	0.00	0.00	0.00	0.00
Post Employment Benefit Payable	0.00	0.00	0.00	0.00
Staff Benevolent Fund	0.00	0.00	0.00	0.00
Accounts Payable	236,231.11	2,580,775.00	2,383,573.00	2,133,421.00
Due to HO / Branches	-576,347,258.94	-360,921,448.00	-220,471,122.00	-160,337,097.00
Accrued Expenses	0.00	42,352,244.00	43,443,681.00	39,774,336.00
Sub-total of Other Liabilities	**-576,111,027.83**	**-315,988,429.00**	**-174,643,868.00**	**-118,429,340.00**
TOTAL LIABILITIES	**-142,683,224.83**	**128,402,491.00**	**250,479,402.00**	**224,445,910.00**
Grant Funds Previous Years	0.00	0.00	0.00	0.00
Grant Funds Current Year	0.00	0.00	0.00	0.00
Other Comprehensive Fund Balance	0.00	0.00	0.00	0.00
Generated Fund - Previous Year	923,140,494.00	803,777,446.00	659,256,078.00	428,116,356.00
Generated Fund - Current Year	102,707,711.51	59,293,329.00	73,877,730.00	79,157,073.00
FUND BALANCE	**1,025,848,205.51**	**863,070,775.00**	**733,133,808.00**	**507,273,429.00**
TOTAL LIABILITIES & FUND BALANCE	**883,164,980.68**	**991,473,266.00**	**983,613,210.00**	**731,719,339.00**
	0.00	**0.00**	**0.00**	**0.00**

ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

Statements of Comprehensive Income

ISLAMIC MICROFINANCING

For the Month of:	JAN-JUL 2025	JAN-JUL 2024	JAN-JUL 2023	JAN-JUL 2022
REVENUE				
Gross Revenue from Financing	207,832,726.00	221,853,975	208,742,844	169,237,263
Less: Ibra' & Hibah (Gift)	-44,754,810.00	-38,828,290.00	-24,793,180.00	-11,398,545.00
Sub-total of Revenue from Microfinance	**163,077,916.00**	**183,025,685.00**	**183,949,664.00**	**157,838,718.00**
Earnings from Bank Deposits	9,988.42	14,653.00	13,681.00	10,797.00
Earnings from Investments	0.00	0.00	0.00	0.00
Recovery of Written-Off Accounts	3,841,220.00	4,609,306.00	637,035.00	535,900.00
Miscellaneous	11,138.95	14,545.00	46,006.00	1,199,020.00
Membership Contribution	645,400.00	685,850.00	763,250.00	18,849.00
Sub-total of Other Revenue	**4,507,747.37**	**5,324,354.00**	**1,459,972.00**	**1,764,566.00**
TOTAL REVENUE	167,585,663.37	188,350,039.00	185,409,636.00	159,603,284.00
EXPENSES				
Borrowing Cost	**0.00**	**0.00**	**0.00**	**0.00**
Personnel Related Cost	**30,110,087.27**	**29,352,378.00**	**26,158,718.00**	**21,182,530.00**
Transportation and Other Travel Expenses	**9,107,204.00**	**9,341,511.00**	**8,579,841.00**	**6,423,061.00**
Staff Development and Conferences	**2,332,984.00**	**2,018,921.00**	**1,823,274.00**	**1,341,139.00**
Clients Community Services	5,501,814.00	8,939,046.00	8,203,984.00	6,403,100.00
Taxes and Licenses	1,456,491.00	1,606,919.00	1,452,922.00	964,236.00
Staff Benevolent Fund	239,136.00	433,717.00	458,346.00	205,861.00
Stationaries and Office Supplies	1,006,489.00	2,055,876.00	1,791,989.00	1,311,993.00
Rent - Base Amount	3,361,500.00	3,480,885.00	3,251,100.00	2,294,475.00
Rent - Withholding Tax (5%)	173,178.19	0.00	0.00	
Utilities (Light and Water)	1,021,365.00	939,997.00	764,426.00	601,478.00
Communication and Postage	1,134,366.00	952,046.00	484,692.00	378,149.00
Repairs and Maintenance	61,646.00	61,844.00	105,901.00	96,115.00
Insurance Expense	0.00	0.00	0.00	0.00
Information Technology Expenses	0.00	0.00	0.00	0.00
General Support Services	6,000.00	2,450.00	0.00	0.00
Representation	0.00	0.00	0.00	0.00
Bank Charges / FT Cost	825,469.00	1,034,778.00	1,042,119.00	576,863.00
Consultancy and Professional Fees	0.00	0.00	1,000.00	800.00
Publication and Subscription	0.00	0.00	0.00	0.00
Association and Membership Dues	0.00	0.00	0.00	0.00
Research and Development	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00
Depreciation - Office Building	0.00	0.00	0.00	0.00
Depreciation - Office Building Improvements	0.00	0.00	0.00	
Depreciation - Leasehold Improvement	0.00	0.00	0.00	
Depreciation - Furniture and Fixtures	0.00	0.00	0.00	
Depreciation - Office Equipment	0.00	0.00	0.00	
Depreciation - Office Equipment (Laptop)	0.00	0.00	0.00	
Depreciation - Transportation Equipment (Car)	0.00	0.00	0.00	
Depreciation - Transportation Equipment (Motorcycle)	0.00	0.00	0.00	
Depreciation - Right of Use Assets	0.00	0.00	0.00	
Miscellaneous	395,368.00	0.00	357,747.00	316,411.00
Sub-total of Other Operating and Administrative Expense	**8,224,517.19**	**60,220,368.00**	**54,118,312.00**	**41,779,800.00**
Provision for Unspent Expenses	0.00	42,000,000.00	41,650,000.00	38,350,000.00
Provision for Financing Loss	9,183,670.40	26,468,535.00	15,405,847.00	0.00
Grants and Donation	0.00	0.00	0.00	0.00
TOTAL EXPENSES BEFORE TAX	65,916,767.86	128,688,903.00	111,174,159.00	80,129,800.00
Gross Receipt Tax	0.00	0.00	0.00	0.00
TOTAL EXPENSES AFTER TAX	65,916,767.86	128,688,903.00	111,174,159.00	80,129,800.00
REVENUE OVER EXPENSES	**101,668,895.51**	**59,661,136.00**	**74,235,477.00**	**79,473,484.00**
Other Comprehensive Income (Loss)	0.00	0.00	0.00	0.00
TOTAL COMPREHENSIVE INCOME	**101,668,895.51**	**59,661,136.00**	**74,235,477.00**	**79,473,484.00**