ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

ISLAMIC MICROFINANCING UPDATE

As of August 31, 2025

(Amounts in Philippine Pesos)

No.	Description	31-Aug-25	31-Aug-24	31-Aug-23	31-Aug-22
1	Number of Branches	36	37	35	31
2	# of Microfinance Officers (MFOs)	161	168	162	120
3	Number of Total Staff	252	262	254	180
4	Total Number of Clients	38,213	38,814	40,111	32,672
5	Clients' Savings Balance (PHP)	433,397,560	444,923,195	434,791,183	349,398,140
6	Number of Active Borrowers	38,209	38,791	40,095	32,672
7	Principal Portfolio (PHP):				
	Disbursed (cumulative)	17,954,288,000	15,554,050,000	12,842,278,000	8,988,168,000
	Target Collections (cumulative)	17,091,647,389	14,625,886,791	11,877,555,479	8,214,511,847
	Actual Collections (cumulative)	17,054,225,951	14,573,033,431	11,842,257,984	8,198,912,397
	Outstanding Portfolio (PHP)	900,062,049	981,016,569	1,000,020,016	789,255,603
8	Collection Rate	90.66%	88.62%	90.34%	93.16%
9	Portfolio At Risk	4.35%	3.93%	3.43%	1.49%
10	No. of Delinquent Accounts	1,308	2,139	2,334	982
11	% of Delinquent Accounts	3.42%	5.51%	5.82%	3.01%
12	Amount of Portfolio At Risk (PHP)	39,175,361	38,519,560	34,286,370	11,756,505

Prepared by:

IRMA D. VELASCO
Comptroller

Confirmed by:

RAFAEL C. LOPA
President and CEO

ASA PHILIPPINES FOUNDATION, INC.
(A Microfinance NGO)
Statements of Financial Position
ISLAMIC MICROFINANCING

For the Month of:	AUG-2025	AUG-2024	AUG-2023	AUG-2022
ASSETS				
Cash on Hand	2,754,289.70	4,304,535.00	3,874,750.00	3,416,805.00
Cash in Bank - All Branches	29,864,271.35	48,116,698.00	43,334,406.00	19,475,104.00
Cash in Bank - Central Office	0.00	0.00	0.00	0.00
Sub-total of Cash and Cash in Bank	**32,618,561.05**	**52,421,233.00**	**47,209,156.00**	**22,891,909.00**
Financing Receivables - Principal	900,062,049.00	981,016,569.00	1,000,020,016.00	789,255,603.00
Less Allowance for Probable Loss	-45,003,102.45	-49,050,820.00	-50,000,980.00	-50,327,500.00
Sub-total of Financing Receivables-Net	**855,058,946.55**	**931,965,749.00**	**950,019,036.00**	**738,928,103.00**
Staff Advance from Salary (with S.C.)	0.00	0.00	0.00	0.00
Less Unearned Service Charges	0.00	0.00	0.00	2,000.00
Staff Advance from Motorcycle (with S.C.)	0.00	0.00	0.00	
Less Unearned Service Charges	0.00	0.00	0.00	
Special Advance	385,746.00	441,966.00	629,945.00	267,245.00
Cash Advance to Staff	51,700.00	162,400.00	112,700.00	47,500.00
Others	614,203.66	653,903.00	105,493.00	65,496.00
Sub-total of Other Receivables - Net	**1,051,649.66**	**1,258,269.00**	**848,138.00**	**382,241.00**
Office Building	100,000.00	100,000.00	100,000.00	100,000.00
Less Accum. Dep. - Office Building	0.00	0.00	0.00	0.00
Office Building Improvements	0.00	0.00	0.00	
Less Accum. Dep. - Office Building Improvements	0.00	0.00	0.00	
Furniture and Fixtures	15,829,922.00	14,982,230.00	13,504,131.00	10,668,968.00
Less Accum. Dep. - Furniture and Fixtures	-12,795,093.00	0.00	0.00	
Office Equipment	10,449.00	10,449.00	10,449.00	0.00
Less Accum. Dep. - Office Equipment	0.00	0.00	0.00	
Office Equipment - Laptop	0.00	0.00	0.00	
Less Accum. Dep. - Office Equipment - Laptop	0.00	0.00	0.00	
Transportation Equipment (Car)	0.00	0.00	0.00	
Less Accum. Dep. - Transportation Equipment (Car)	0.00	0.00	0.00	
Transportation Equipment (Motorcyle)	6,716,492.00	0.00	-10,349.00	0.00
Less Accum. Dep. - Transportation Equipment (Motorcy	0.00	-11,743,263.00	-10,689,476.00	-9,024,878.00
Right of Use Assets	0.00	0.00	0.00	
Less Accum. Dep. - Right of Use Assets	0.00	0.00	0.00	
Construction-in-Progress	0.00	0.00	0.00	
Sub-total of Property and Equipment	**9,861,770.00**	**3,349,416.00**	**2,914,755.00**	**1,744,090.00**
Supplies on Hand	0.00	0.00	0.00	0.00
Rental Deposit	1,246,000.00	1,150,000.00	1,198,200.00	997,200.00
Sub-total of Other Assets	**1,246,000.00**	**1,150,000.00**	**1,198,200.00**	**997,200.00**
Due from HO/Branches	0.00	0.00	0.00	0.00
TOTAL ASSETS	**899,836,927.26**	**990,144,667.00**	**1,002,189,285.00**	**764,943,543.00**
LIABILITIES AND FUND BALANCE:				
Clients' CBU	403,543,180.00	414,440,365.00	404,646,713.00	323,977,970.00
Clients' LCBU	29,854,380.00	30,482,830.00	30,144,470.00	25,420,170.00
Sub-total of Microsavings	**433,397,560.00**	**444,923,195.00**	**434,791,183.00**	**349,398,140.00**
Long-Term Borrowing	0.00	0.00	0.00	0.00
Short-Term Borrowing	0.00	0.00	0.00	0.00
BPSF	0.00	0.00	0.00	0.00
Post Employment Benefit Payable	0.00	0.00	0.00	0.00
Staff Benevolent Fund	0.00	0.00	0.00	0.00
Accounts Payable	261,561.56	2,612,810.00	899,207.00	2,072,192.00
Due to HO / Branches	-552,155,425.83	-381,058,543.00	-226,734,517.00	-154,166,881.00
Accrued Expenses	0.00	48,352,244.00	49,499,583.00	45,424,336.00
Sub-total of Other Liabilities	**-551,893,864.27**	**-330,093,489.00**	**-176,335,727.00**	**-106,670,353.00**
TOTAL LIABILITIES	**-117,022,336.27**	**114,829,706.00**	**258,455,456.00**	**242,727,787.00**
Grant Funds Previous Years	0.00	0.00	0.00	0.00
Grant Funds Current Year	0.00	0.00	0.00	0.00
Other Comprehensive Fund Balance	0.00	0.00	0.00	0.00
Generated Fund - Previous Year	901,293,143.00	803,777,446.00	659,256,078.00	428,116,356.00
Generated Fund - Current Year	115,566,120.53	71,537,515.00	84,477,751.00	94,099,400.00
FUND BALANCE	**1,016,859,263.53**	**875,314,961.00**	**743,733,829.00**	**522,215,756.00**
TOTAL LIABILITIES & FUND BALANCE	**899,836,927.26**	**990,144,667.00**	**1,002,189,285.00**	**764,943,543.00**
	0.00	**0.00**	**0.00**	**0.00**

ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

Statements of Comprehensive Income

ISLAMIC MICROFINANCING

For the Month of:	JAN-AUG 2025	JAN-AUG 2024	JAN-AUG 2023	JAN-AUG 2022
REVENUE				
Gross Revenue from Financing	239,007,811.00	253,521,607	242,077,427	197,766,140
Less: Ibra' & Hibah (Gift)	-51,765,670.00	-45,123,325.00	-31,429,925.00	-13,519,505.00
Sub-total of Revenue from Microfinance	**187,242,141.00**	**208,398,282.00**	**210,647,502.00**	**184,246,635.00**
Earnings from Bank Deposits	10,654.98	14,678.00	14,318.00	11,299.00
Earnings from Investments		0.00	0.00	0.00
Recovery of Written-Off Accounts	4,251,080.00	4,839,556.00	843,335.00	650,450.00
Miscellaneous	19,133.55	15,152.00	52,087.00	1,373,050.00
Membership Contribution	749,250.00	776,850.00	881,750.00	24,450.00
Sub-total of Other Revenue	**5,030,118.53**	**5,646,236.00**	**1,791,490.00**	**2,059,249.00**
TOTAL REVENUE	192,272,259.53	214,044,518.00	212,438,992.00	186,305,884.00
EXPENSES				
Borrowing Cost	**0.00**	**0.00**	**0.00**	**0.00**
Personnel Related Cost	**35,521,534.27**	**33,371,142.00**	**30,403,897.00**	**24,216,449.00**
Transportation and Other Travel Expenses	**10,272,624.00**	**10,635,316.00**	**9,888,862.00**	**7,383,179.00**
Staff Development and Conferences	**2,916,723.00**	**2,219,349.00**	**2,170,028.00**	**1,602,285.00**
Clients Community Services	7,158,655.00	9,854,240.00	10,114,629.00	7,340,520.00
Taxes and Licenses	1,456,491.00	1,608,019.00	1,461,972.00	964,886.00
Staff Benevolent Fund	246,445.00	489,562.00	509,953.00	255,835.00
Stationaries and Office Supplies	1,177,277.00	2,339,501.00	2,122,391.00	1,500,296.00
Rent - Base Amount	3,824,000.00	3,988,194.00	3,692,525.00	2,660,500.00
Rent - Withholding Tax (5%)	197,099.28	0.00	0.00	
Utilities (Light and Water)	1,158,787.00	1,098,888.00	891,114.00	678,823.00
Communication and Postage	1,319,119.00	1,107,903.00	588,481.00	437,024.00
Repairs and Maintenance	74,500.00	69,345.00	113,503.00	102,689.00
Insurance Expense	0.00	0.00	0.00	0.00
Information Technology Expenses	0.00	0.00	0.00	0.00
General Support Services	6,000.00	2,450.00	0.00	0.00
Representation	0.00	0.00	0.00	0.00
Bank Charges / FT Cost	939,167.00	1,180,061.00	1,188,047.00	697,841.00
Consultancy and Professional Fees	300.00	0.00	1,000.00	800.00
Publication and Subscription	0.00	0.00	0.00	0.00
Association and Membership Dues	0.00	0.00	0.00	0.00
Research and Development	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00
Depreciation - Office Building	0.00	0.00	0.00	0.00
Depreciation - Office Building Improvements	0.00	0.00	0.00	
Depreciation - Leasehold Improvement	0.00	0.00	0.00	
Depreciation - Furniture and Fixtures	0.00	0.00	0.00	
Depreciation - Office Equipment	0.00	0.00	0.00	
Depreciation - Office Equipment (Laptop)	0.00	0.00	0.00	
Depreciation - Transportation Equipment (Car)	0.00	0.00	0.00	
Depreciation - Transportation Equipment (Motorcycle)	0.00	0.00	0.00	
Depreciation - Right of Use Assets	0.00	0.00	0.00	
Miscellaneous	1,158,787.00	0.00	456,121.00	365,357.00
Sub-total of Other Operating and Administrative Expense	**1,319,119.00**	**68,387,498.00**	**63,146,402.00**	**48,206,484.00**
Provision for Unspent Expenses	0.00	48,000,000.00	47,706,502.00	44,000,000.00
Provision for Financing Loss	9,988,132.45	26,119,505.00	16,652,216.00	0.00
Grants and Donation	0.00	0.00	0.00	0.00
TOTAL EXPENSES BEFORE TAX	76,706,139.00	142,507,003.00	127,505,120.00	92,206,484.00
Gross Receipt Tax	0.00	0.00	0.00	0.00
TOTAL EXPENSES AFTER TAX	76,706,139.00	142,507,003.00	127,505,120.00	92,206,484.00
REVENUE OVER EXPENSES	**115,566,120.53**	**71,537,515.00**	**84,933,872.00**	**94,099,400.00**
Other Comprehensive Income (Loss)	0.00	0.00	0.00	0.00
TOTAL COMPREHENSIVE INCOME	**115,566,120.53**	**71,537,515.00**	**84,933,872.00**	**94,099,400.00**