ASA PHILIPPINES FOUNDATION, INC.
(A Microfinance NGO)
ISLAMIC MICROFINANCING UPDATE
As of September 30, 2025
(Amounts in Philippine Pesos)

No.	Description	30-Sep-25	30-Sep-24	30-Sep-23	30-Sep-22
1	Number of Branches	36	37	35	31
2	# of Microfinance Officers (MFOs)	158	167	162	129
3	Number of Total Staff	250	265	253	203
4	Total Number of Clients	38,835	39,017	39,991	33,432
5	Clients' Savings Balance (PHP)	436,009,800	446,835,940	436,120,873	352,297,830
6	Number of Active Borrowers	38,824	39,004	39,976	33,432
7	Principal Portfolio (PHP):				
	Disbursed (cumulative)	18,198,456,000	15,776,377,000	13,097,425,000	9,437,356,000
	Target Collections (cumulative)	17,318,434,472	14,858,299,413	12,128,552,017	8,650,906,619
	Actual Collections (cumulative)	17,282,007,432	14,796,780,053	12,096,326,222	8,637,199,094
	Outstanding Portfolio (PHP)	916,448,568	979,596,947	1,001,098,778	800,156,906
8	Collection Rate	90.68%	87.74%	89.21%	93.14%
9	Portfolio At Risk	3.97%	4.40%	3.14%	1.39%
10	No. of Delinquent Accounts	1,254	2,492	2,193	909
11	% of Delinquent Accounts	3.23%	6.39%	5.48%	2.72%
12	Amount of Portfolio At Risk (PHP)	36,427,040	43,095,540	31,463,055	11,160,565

Prepared by:

IRMA D. VELASCO
Comptroller

Confirmed by:

RAFAEL C. LOPA
President and CEO

ASA PHILIPPINES FOUNDATION, INC.
(A Microfinance NGO)
Statements of Financial Position
ISLAMIC MICROFINANCING

For the Month of:	SEP-2025	SEP-2024	SEP-2023	SEP-2022
ASSETS				
Cash on Hand	4,104,599.12	5,394,416.00	4,760,279.00	2,690,543.00
Cash in Bank - All Branches	22,478,282.00	41,368,240.00	48,715,196.00	38,018,335.00
Cash in Bank - Central Office	0.00	0.00	0.00	0.00
Sub-total of Cash and Cash in Bank	**26,582,881.12**	**46,762,656.00**	**53,475,475.00**	**40,708,878.00**
Financing Receivables - Principal	916,448,368.00	979,396,947.00	1,001,098,778.00	800,156,906.00
Less Allowance for Probable Loss	-45,822,428.40	-48,979,840.00	-50,054,940.00	-40,008,370.00
Sub-total of Financing Receivable - Net	**870,626,139.60**	**930,617,107.00**	**951,043,838.00**	**760,148,536.00**
Staff Advance from Salary (with S.C.)	0.00	0.00	0.00	0.00
Less Unearned Service Charges	0.00	0.00	0.00	2,000.00
Staff Advance from Motorcycle (with S.C.)	0.00	0.00	0.00	
Less Unearned Service Charges	0.00	0.00	0.00	
Special Advance	365,630.00	428,003.00	622,895.00	243,495.00
Cash Advance to Staff	33,700.00	134,900.00	151,950.00	95,000.00
Others	613,353.66	594,360.00	113,300.00	65,496.00
Sub-total of Other Receivables - Net	**1,012,683.66**	**1,157,263.00**	**888,145.00**	**405,991.00**
Office Building	100,000.00	100,000.00	100,000.00	100,000.00
Less Accum. Dep. - Office Building	0.00	0.00	0.00	0.00
Office Building Improvements	0.00	0.00	0.00	
Less Accum. Dep. - Office Building Improvements	0.00	0.00	0.00	
Furniture and Fixtures	15,936,257.00	15,110,430.00	13,674,399.00	10,955,502.00
Less Accum. Dep. - Furniture and Fixtures	-12,795,093.00	0.00	0.00	
Office Equipment	10,449.00	10,449.00	10,449.00	0.00
Less Accum. Dep. - Office Equipment	0.00	0.00	0.00	
Office Equipment - Laptop	0.00	0.00	0.00	
Less Accum. Dep. - Office Equipment - Laptop	0.00	0.00	0.00	
Transportation Equipment (Car)	0.00	0.00	0.00	
Less Accum. Dep. - Transportation Equipment (Car)	0.00	0.00	0.00	
Transportation Equipment (Motorcyle)	6,716,492.00	0.00	0.00	0.00
Less Accum. Dep. - Transportation Equipment (Motorcyle)	0.00	-11,743,263.00	-10,699,825.00	-9,024,878.00
Right of Use Assets	0.00	0.00	0.00	
Less Accum. Dep. - Right of Use Assets	0.00	0.00	0.00	
Construction-in-Progress	0.00	0.00	0.00	
Sub-total of Property and Equipment	**9,968,105.00**	**3,477,616.00**	**3,085,023.00**	**2,030,624.00**
Supplies on Hand	0.00	0.00	0.00	0.00
Rental Deposit	1,324,000.00	1,152,000.00	1,167,200.00	1,008,700.00
Sub-total of Other Assets	**1,324,000.00**	**1,152,000.00**	**1,167,200.00**	**1,008,700.00**
Due from HO/Branches	0.00	0.00	0.00	0.00
TOTAL ASSETS	**909,513,809.38**	**983,166,642.00**	**1,009,659,681.00**	**804,302,729.00**
LIABILITIES AND FUND BALANCE:				
Clients' CBU	405,899,150.00	416,135,620.00	406,148,793.00	326,607,270.00
Clients' LCBU	30,110,650.00	30,700,320.00	29,972,080.00	25,690,560.00
Sub-total of Microsavings	**436,009,800.00**	**446,835,940.00**	**436,120,873.00**	**352,297,830.00**
Long-Term Borrowing	0.00	0.00	0.00	0.00
Short-Term Borrowing	0.00	0.00	0.00	0.00
BPSF	0.00	0.00	0.00	0.00
Post Employment Benefit Payable	0.00	0.00	0.00	0.00
Staff Benevolent Fund	0.00	0.00	0.00	0.00
Accounts Payable	246,109.93	2,449,483.00	897,006.00	2,038,478.00
Due to HO / Branches	-562,044,301.95	-407,987,075.00	-233,231,436.00	-146,838,064.00
Accrued Expenses	0.00	54,352,244.00	55,343,681.00	51,074,336.00
Sub-total of Other Liabilities	**-561,798,192.02**	**-351,185,348.00**	**-176,990,749.00**	**-93,725,250.00**
TOTAL LIABILITIES	**-124,186,014.02**	**95,650,592.00**	**259,130,124.00**	**258,572,580.00**
Grant Funds Previous Years	0.00	0.00	0.00	0.00
Grant Funds Current Year	0.00	0.00	0.00	0.00
Other Comprehensive Fund Balance	0.00	0.00	0.00	0.00
Generated Fund - Previous Year	901,293,143.00	803,777,446.00	659,256,078.00	428,116,356.00
Generated Fund - Current Year	132,406,680.40	83,738,604.00	91,273,479.00	117,613,793.00
FUND BALANCE	**1,033,699,823.40**	**887,516,050.00**	**750,529,557.00**	**545,730,149.00**
TOTAL LIABILITIES & FUND BALANCE	**909,513,809.38**	**983,166,642.00**	**1,009,659,681.00**	**804,302,729.00**
	0.00	**0.00**	**0.00**	**0.00**

ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

Statements of Comprehensive Income

ISLAMIC MICROFINANCING

For the Month of:	JAN-SEP 2025	JAN-SEP 2024	JAN-SEP 2023	JAN-SEP 2022
REVENUE				
Gross Revenue from Financing	273,902,576.00	286,244,880	276,432,654	227,372,808
Less: Ibra' & Hibah (Gift)	-60,217,070.00	-51,806,510.00	-37,455,985.00	-15,801,730.00
Sub-total of Revenue from Microfinance	**213,685,506.00**	**234,438,370.00**	**238,976,669.00**	**211,571,078.00**
Earnings from Bank Deposits	10,884.11	15,047.00	21,539.00	11,466.00
Earnings from Investments		0.00	0.00	0.00
Recovery of Written-Off Accounts	4,727,360.00	5,099,126.00	1,034,335.00	765,000.00
Miscellaneous	19,967.90	16,222.00	61,000.00	1,542,000.00
Membership Contribution	870,000.00	875,550.00	998,750.00	26,332.00
Sub-total of Other Revenue	**5,628,212.01**	**6,005,945.00**	**2,115,624.00**	**2,344,798.00**
TOTAL REVENUE	**219,313,718.01**	**240,444,315.00**	**241,092,293.00**	**213,915,876.00**
EXPENSES				
Borrowing Cost	**0.00**	**0.00**	**0.00**	**0.00**
Personnel Related Cost	**40,949,882.85**	**37,384,158.00**	**34,521,150.00**	**27,383,965.00**
Transportation and Other Travel Expenses	**11,473,759.00**	**11,919,413.00**	**11,181,903.00**	**8,386,600.00**
Staff Development and Conferences	**3,525,085.00**	**2,446,554.00**	**2,556,940.00**	**1,862,881.00**
Clients Community Services	7,907,143.00	10,659,886.00	11,579,786.00	8,188,070.00
Taxes and Licenses	1,459,791.00	1,611,589.00	1,493,035.00	964,986.00
Staff Benevolent Fund	253,190.00	582,126.00	527,969.00	347,492.00
Stationaries and Office Supplies	1,371,839.00	2,663,113.00	2,507,372.00	1,696,696.00
Rent - Base Amount	4,286,500.00	4,496,556.00	4,175,725.00	3,014,275.00
Rent - Withholding Tax (5%)	221,020.37	0.00	0.00	
Utilities (Light and Water)	1,309,320.99	1,254,767.00	1,003,753.00	772,557.00
Communication and Postage	1,399,830.00	1,263,873.00	673,365.00	486,750.00
Repairs and Maintenance	88,281.00	75,146.00	123,744.00	113,747.00
Insurance Expense	0.00	0.00	0.00	0.00
Information Technology Expenses	0.00	0.00	0.00	0.00
General Support Services	6,000.00	2,450.00	0.00	0.00
Representation	0.00	0.00	0.00	0.00
Bank Charges / FT Cost	1,076,477.00	1,331,801.00	1,353,191.00	823,906.00
Consultancy and Professional Fees	300.00	0.00	1,300.00	800.00
Publication and Subscription	0.00	0.00	0.00	0.00
Association and Membership Dues	0.00	0.00	0.00	0.00
Research and Development	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00
Miscellaneous	1,309,320.99	0.00	559,995.00	444,558.00
Sub-total of Other Operating and Administrative Expenses	**1,399,830.00**	**76,171,186.00**	**72,259,228.00**	**54,487,283.00**
Provision for Unspent Expenses	0.00	54,000,000.00	53,550,000.00	49,650,000.00
Provision for Financing Loss	11,073,358.40	26,534,525.00	24,009,586.00	-7,835,200.00
Grants and Donation	0.00	0.00	0.00	0.00
TOTAL EXPENSES BEFORE TAX	**86,907,037.61**	**156,705,711.00**	**149,818,814.00**	**96,302,083.00**
Gross Receipt Tax	0.00	0.00	0.00	0.00
TOTAL EXPENSES AFTER TAX	**86,907,037.61**	**156,705,711.00**	**149,818,814.00**	**96,302,083.00**
REVENUE OVER EXPENSES	**132,406,680.40**	**83,738,604.00**	**91,273,479.00**	**117,613,793.00**
Other Comprehensive Income (Loss)	0.00	0.00	0.00	0.00
TOTAL COMPREHENSIVE INCOME	**132,406,680.40**	**83,738,604.00**	**91,273,479.00**	**117,613,793.00**