ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

ISLAMIC MICROFINANCING UPDATE

As of October 31, 2025

(Amounts in Philippine Pesos)

No.	Description	31-Oct-25	31-Oct-24	31-Oct-23	31-Oct-22
1	Number of Branches	36	37	35	34
2	# of Microfinance Officers (MFOs)	155	166	164	148
3	Number of Total Staff	245	265	256	232
4	Total Number of Clients	39,465	39,145	40,348	37,788
5	Clients' Savings Balance (PHP)	439,372,005	447,628,665	443,046,723	386,703,350
6	Number of Active Borrowers	39,452	39,125	40,335	37,788
7	Principal Portfolio (PHP):				
	Disbursed (cumulative)	18,454,928,000	16,005,640,000	13,359,473,000	10,575,069,000
	Target Collections (cumulative)	17,561,526,363	15,103,429,118	12,379,415,886	9,714,143,046
	Actual Collections (cumulative)	17,517,809,601	15,035,556,394	12,339,248,556	9,696,088,861
	Outstanding Portfolio (PHP)	937,118,399	970,083,606	1,020,224,444	878,980,139
8	Collection Rate	90.69%	86.52%	89.42%	92.22%
9	Portfolio At Risk	4.67%	4.78%	3.48%	1.78%
10	No. of Delinquent Accounts	1,523	2,672	2,479	1,289
11	% of Delinquent Accounts	3.86%	6.83%	6.14%	3.41%
12	Amount of Portfolio At Risk (PHP)	43,716,762	67,872,724	40,167,330	18,054,185

Prepared by:

IRMA D. VELASCO
Comptroller

Confirmed by:

RAFAEL C. LOPA
President and CEO

ASA PHILIPPINES FOUNDATION, INC.
(A Microfinance NGO)
Statements of Financial Position
ISLAMIC MICROFINANCING

For the Month of:	OCT-2025	OCT-2024	OCT-2023	OCT-2022
ASSETS				
Cash on Hand	2,116,043.88	3,694,571.00	3,506,333.00	3,161,031.00
Cash in Bank - All Branches	22,963,512.14	55,499,042.00	42,351,848.00	45,518,097.00
Cash in Bank - Central Office	0.00	0.00	0.00	0.00
Sub-total of Cash and Cash in Bank	**25,079,556.02**	**59,193,613.00**	**45,858,181.00**	**48,679,128.00**
Financing Receivables - Principal	937,118,399.00	970,083,606.00	1,020,224,444.00	878,980,139.00
Less Allowance for Probable Loss	-46,855,919.95	-48,504,170.00	-51,011,220.00	-43,948,984.00
Sub-total of Financing Receivable - Net	**890,262,479.05**	**921,579,436.00**	**969,213,224.00**	**835,031,155.00**
Staff Advance from Salary (with S.C.)	0.00	0.00	0.00	0.00
Less Unearned Service Charges	0.00	0.00	0.00	2,000.00
Staff Advance from Motorcycle (with S.C.)	0.00	0.00	0.00	
Less Unearned Service Charges	0.00	0.00	0.00	
Special Advance	277,514.00	500,740.00	591,545.00	629,745.00
Cash Advance to Staff	82,200.00	179,700.00	129,200.00	108,500.00
Others	614,986.86	547,048.00	101,652.00	557,690.00
Sub-total of Other Receivables - Net	**974,700.86**	**1,227,488.00**	**822,397.00**	**1,297,935.00**
Office Building	100,000.00	100,000.00	100,000.00	100,000.00
Less Accum. Dep. - Office Building	0.00	0.00	0.00	0.00
Office Building Improvements	0.00	0.00	0.00	
Less Accum. Dep. - Office Building Improvements	0.00	0.00	0.00	
Furniture and Fixtures	16,049,861.00	15,326,299.00	13,704,794.00	12,272,780.00
Less Accum. Dep. - Furniture and Fixtures	-12,795,093.00	0.00	0.00	
Office Equipment	10,449.00	10,449.00	10,449.00	10,449.00
Less Accum. Dep. - Office Equipment	0.00	0.00	0.00	
Office Equipment - Laptop	0.00	0.00	0.00	
Less Accum. Dep. - Office Equipment - Laptop	0.00	0.00	0.00	
Transportation Equipment (Car)	0.00	0.00	0.00	
Less Accum. Dep. - Transportation Equipment (Car)	0.00	0.00	0.00	
Transportation Equipment (Motorcyle)	6,828,547.00	0.00	0.00	-10,349.00
Less Accum. Dep. - Transportation Equipment (Motorcyle)	0.00	-11,743,263.00	-10,699,825.00	-9,736,972.00
Right of Use Assets	0.00	0.00	0.00	
Less Accum. Dep. - Right of Use Assets	0.00	0.00	0.00	
Construction-in-Progress	0.00	0.00	0.00	
Sub-total of Property and Equipment	**10,193,764.00**	**3,693,485.00**	**3,115,418.00**	**2,635,908.00**
Supplies on Hand	0.00	0.00	0.00	0.00
Rental Deposit	1,334,000.00	1,173,000.00	1,206,200.00	1,018,200.00
Sub-total of Other Assets	**1,334,000.00**	**1,173,000.00**	**1,206,200.00**	**1,018,200.00**
Due from HO/Branches	0.00	0.00	0.00	0.00
TOTAL ASSETS	**927,844,499.93**	**986,867,022.00**	**1,020,215,420.00**	**888,662,326.00**
LIABILITIES AND FUND BALANCE:				
Clients' CBU	408,853,485.00	416,778,065.00	412,898,603.00	358,086,510.00
Clients' LCBU	30,518,520.00	30,850,600.00	30,148,120.00	28,616,840.00
Sub-total of Microsavings	**439,372,005.00**	**447,628,665.00**	**443,046,723.00**	**386,703,350.00**
Long-Term Borrowing	0.00	0.00	0.00	0.00
Short-Term Borrowing	0.00	0.00	0.00	0.00
BPSF	0.00	0.00	0.00	0.00
Post Employment Benefit Payable	0.00	0.00	0.00	0.00
Staff Benevolent Fund	0.00	0.00	0.00	0.00
Accounts Payable	271,925.30	2,487,961.00	884,620.00	2,399,239.00
Due to HO / Branches	-563,575,258.76	-425,434,487.00	-248,021,873.00	-171,611,641.00
Accrued Expenses	0.00	60,352,244.00	61,293,681.00	59,851,400.00
Sub-total of Other Liabilities	**-563,303,333.46**	**-362,594,282.00**	**-185,843,572.00**	**-109,361,002.00**
TOTAL LIABILITIES	**-122,322,580.46**	**85,034,383.00**	**257,203,151.00**	**277,342,348.00**
Grant Funds Previous Years	0.00	0.00	0.00	0.00
Grant Funds Current Year	0.00	0.00	0.00	0.00
Other Comprehensive Fund Balance	0.00	0.00	0.00	0.00
Generated Fund - Previous Year	901,293,143.00	803,777,446.00	659,256,078.00	471,742,599.00
Generated Fund - Current Year	148,873,937.39	98,055,193.00	103,756,191.00	139,577,379.00
FUND BALANCE	**1,050,167,080.39**	**901,832,639.00**	**763,012,269.00**	**611,319,978.00**
TOTAL LIABILITIES & FUND BALANCE	**927,844,499.93**	**986,867,022.00**	**1,020,215,420.00**	**888,662,326.00**
	0.00	**0.00**	**0.00**	**0.00**

ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

Statements of Comprehensive Income

ISLAMIC MICROFINANCING

For the Month of:	JAN-OCT 2025	JAN-OCT 2024	JAN-OCT 2023	JAN-OCT 2022
REVENUE				
Gross Revenue from Financing	310,151,292.00	322,077,229	309,839,480	276,851,528
Less: Ibra' & Hibah (Gift)	-68,672,870.00	-59,481,760.00	-44,059,225.00	-20,105,700.00
Sub-total of Revenue from Microfinance	**241,478,422.00**	**262,595,469.00**	**265,780,255.00**	**256,745,828.00**
Earnings from Bank Deposits	14,403.90	21,973.00	22,025.00	16,088.00
Earnings from Investments	0.00	0.00	0.00	0.00
Recovery of Written-Off Accounts	5,152,080.00	5,366,086.00	1,673,705.00	966,750.00
Miscellaneous	21,222.82	18,755.00	68,727.00	1,812,050.00
Membership Contribution	989,250.00	986,700.00	1,115,100.00	33,637.00
Sub-total of Other Revenue	**6,176,956.72**	**6,393,514.00**	**2,879,557.00**	**2,828,525.00**
TOTAL REVENUE	**247,655,378.72**	**268,988,983.00**	**268,659,812.00**	**259,574,353.00**
EXPENSES				
Borrowing Cost	**0.00**	**0.00**	**0.00**	**0.00**
Personnel Related Cost	**46,193,475.75**	**41,428,600.00**	**38,637,080.00**	**33,758,856.00**
Transportation and Other Travel Expenses	**12,625,609.00**	**13,267,228.00**	**12,494,048.00**	**10,324,465.00**
Staff Development and Conferences	**4,405,458.00**	**2,885,573.00**	**2,975,093.00**	**2,340,318.00**
Clients Community Services	10,197,093.80	11,571,060.00	12,768,666.00	11,922,880.00
Taxes and Licenses	1,460,391.00	1,612,889.00	1,496,977.00	1,009,182.00
Staff Benevolent Fund	259,190.00	621,190.00	570,904.00	435,812.00
Stationaries and Office Supplies	1,569,438.00	2,845,527.00	2,797,617.00	2,188,672.00
Rent - Base Amount	4,749,000.00	5,007,181.00	4,569,575.00	3,636,925.00
Rent - Withholding Tax (5%)	244,941.46	0.00	0.00	
Utilities (Light and Water)	1,452,206.37	1,408,822.00	1,131,703.00	993,075.00
Communication and Postage	1,457,552.00	1,418,860.00	745,616.00	621,516.00
Repairs and Maintenance	94,155.00	85,650.00	134,981.00	129,110.00
Insurance Expense	0.00	0.00	0.00	0.00
Information Technology Expenses	0.00	0.00	0.00	0.00
General Support Services	8,500.00	2,450.00	0.00	0.00
Representation	0.00	0.00	0.00	0.00
Bank Charges / FT Cost	1,203,166.00	1,456,499.00	1,504,704.00	963,628.00
Consultancy and Professional Fees	900.00	0.00	1,600.00	8,555.00
Publication and Subscription	0.00	0.00	0.00	0.00
Association and Membership Dues	0.00	0.00	0.00	0.00
Research and Development	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00
Miscellaneous	559,305.00	0.00	609,191.00	535,580.00
Sub-total of Other Operating and Administrative Expenses	**86,480,381.38**	**83,611,529.00**	**80,437,755.00**	**68,868,574.00**
Provision for Unspent Expenses	0.00	60,000,000.00	59,500,000.00	58,300,000.00
Provision for Financing Loss	12,301,059.95	26,749,035.00	24,965,866.00	-7,171,600.00
Grants and Donation	0.00	0.00	0.00	0.00
TOTAL EXPENSES BEFORE TAX	**98,781,441.33**	**170,360,564.00**	**164,903,621.00**	**119,996,974.00**
Gross Receipt Tax	0.00	0.00	0.00	0.00
TOTAL EXPENSES AFTER TAX	**98,781,441.33**	**170,360,564.00**	**164,903,621.00**	**119,996,974.00**
REVENUE OVER EXPENSES	**148,873,937.39**	**98,628,419.00**	**103,756,191.00**	**139,577,379.00**
Other Comprehensive Income (Loss)	0.00	0.00	0.00	0.00
TOTAL COMPREHENSIVE INCOME	**148,873,937.39**	**98,628,419.00**	**103,756,191.00**	**139,577,379.00**