ASA PHILIPPINES FOUNDATION, INC.
(A Microfinance NGO)
ISLAMIC MICROFINANCING UPDATE
As of November 30, 2025
(Amounts in Philippine Pesos)

No.	Description	30-Nov-25	30-Nov-24	30-Nov-23	30-Nov-22
1	Number of Branches	36	37	35	34
2	# of Microfinance Officers (MFOs)	152	167	163	147
3	Number of Total Staff	243	265	257	230
4	Total Number of Clients	39,125	39,174	39,561	37,893
5	Clients' Savings Balance (PHP)	438,023,710	450,602,496	441,630,853	389,915,580
6	Number of Active Borrowers	39,115	39,158	39,540	37,893
7	Principal Portfolio (PHP):				
	Disbursed (cumulative)	18,695,578,000	16,202,490,000	13,588,080,000	10,809,936,000
	Target Collections (cumulative)	17,783,608,655	15,319,279,172	12,607,241,596	9,931,656,827
	Actual Collections (cumulative)	17,760,778,180	15,245,308,362	12,578,811,021	9,915,953,802
	Outstanding Portfolio (PHP)	934,799,820	957,181,638	1,009,268,979	893,982,198
8	Collection Rate	90.69%	86.14%	89.27%	92.22%
9	Portfolio At Risk	2.44%	5.36%	2.75%	1.79%
10	No. of Delinquent Accounts	829	2,915	1,688	1,156
11	% of Delinquent Accounts	2.12%	7.44%	4.27%	3.05%
12	Amount of Portfolio At Risk (PHP)	22,830,475	51,310,660	27,731,605	16,043,105

Prepared by:

IRMA D. VELASCO
Comptroller

Confirmed by:

RAFAEL C. LOPA
President and CEO

ASA PHILIPPINES FOUNDATION, INC.
(A Microfinance NGO)
Statements of Financial Position
ISLAMIC MICROFINANCING

For the Month of:	NOV-2025	NOV-2024	NOV-2023	NOV-2022
ASSETS				
Cash on Hand	2,137,688.34	4,389,451.00	5,487,455.00	3,173,630.00
Cash in Bank - All Branches	23,553,034.70	69,032,815.00	51,734,561.00	42,151,760.00
Cash in Bank - Central Office	0.00	0.00	0.00	0.00
Sub-total of Cash and Cash in Bank	**25,690,723.04**	**73,422,266.00**	**57,222,016.00**	**45,325,390.00**
Financing Receivables - Principal	934,799,820.00	957,181,638.00	1,009,268,979.00	893,982,198.00
Less Allowance for Probable Loss	-46,739,991.00	-47,859,090.00	-50,463,460.00	-44,698,864.00
Sub-total of Financing Receivable - Net	**888,059,829.00**	**909,322,548.00**	**958,805,519.00**	**849,283,334.00**
Staff Advance from Salary (with S.C.)	0.00	0.00	0.00	0.00
Less Unearned Service Charges	0.00	0.00	0.00	2,000.00
Staff Advance from Motorcycle (with S.C.)	0.00	0.00	0.00	
Less Unearned Service Charges	0.00	0.00	0.00	
Special Advance	358,097.00	717,459.00	621,495.00	600,995.00
Cash Advance to Staff	44,700.00	861,700.00	147,950.00	140,000.00
Others	609,049.22	533,949.00	224,372.00	63,621.00
Sub-total of Other Receivables - Net	**1,011,846.22**	**2,113,108.00**	**993,817.00**	**806,616.00**
Office Building	100,000.00	100,000.00	100,000.00	100,000.00
Less Accum. Dep. - Office Building	0.00	0.00	0.00	0.00
Office Building Improvements	0.00	0.00	0.00	
Less Accum. Dep. - Office Building Improvements	0.00	0.00	0.00	
Furniture and Fixtures	16,049,861.00	15,974,348.00	13,741,794.00	12,373,454.00
Less Accum. Dep. - Furniture and Fixtures	-12,795,093.00	0.00	0.00	
Office Equipment	10,449.00	10,449.00	10,449.00	10,449.00
Less Accum. Dep. - Office Equipment	0.00	0.00	0.00	
Office Equipment - Laptop	0.00	0.00	0.00	
Less Accum. Dep. - Office Equipment - Laptop	0.00	0.00	0.00	
Transportation Equipment (Car)	0.00	0.00	0.00	
Less Accum. Dep. - Transportation Equipment (Car)	0.00	0.00	0.00	
Transportation Equipment (Motorcyle)	6,828,547.00	84,800.00	0.00	-10,349.00
Less Accum. Dep. - Transportation Equipment (Motorcyle)	0.00	-11,743,263.00	-10,699,825.00	-9,736,972.00
Right of Use Assets	0.00	0.00	0.00	
Less Accum. Dep. - Right of Use Assets	0.00	0.00	0.00	
Construction-in-Progress	0.00	0.00	0.00	
Sub-total of Property and Equipment	**10,193,764.00**	**4,426,334.00**	**3,152,418.00**	**2,736,582.00**
Supplies on Hand	0.00	0.00	0.00	0.00
Rental Deposit	1,321,500.00	1,141,500.00	1,131,200.00	995,200.00
Sub-total of Other Assets	**1,321,500.00**	**1,141,500.00**	**1,131,200.00**	**995,200.00**
Due from HO/Branches	0.00	0.00	0.00	0.00
TOTAL ASSETS	**926,277,662.26**	**990,425,756.00**	**1,021,304,970.00**	**899,147,122.00**
LIABILITIES AND FUND BALANCE:				
Clients' CBU	407,799,430.00	419,675,946.00	411,765,163.00	361,229,430.00
Clients' LCBU	30,224,280.00	30,926,550.00	29,865,690.00	28,686,150.00
Sub-total of Microsavings	**438,023,710.00**	**450,602,496.00**	**441,630,853.00**	**389,915,580.00**
Long-Term Borrowing	0.00	0.00	0.00	0.00
Short-Term Borrowing	0.00	0.00	0.00	0.00
BPSF	0.00	0.00	0.00	0.00
Post Employment Benefit Payable	0.00	0.00	0.00	0.00
Staff Benevolent Fund	0.00	0.00	0.00	0.00
Accounts Payable	324,420.11	2,540,902.00	869,817.00	2,380,672.00
Due to HO / Branches	-561,970,328.85	-442,860,040.00	-253,077,302.00	-176,905,858.00
Accrued Expenses	0.00	66,352,244.00	67,243,681.00	65,801,400.00
Sub-total of Other Liabilities	**-561,645,908.74**	**-373,966,894.00**	**-184,963,804.00**	**-108,723,786.00**
TOTAL LIABILITIES	**-122,322,580.46**	**85,034,383.00**	**257,203,151.00**	**277,342,348.00**
Grant Funds Previous Years	0.00	0.00	0.00	0.00
Grant Funds Current Year	0.00	0.00	0.00	0.00
Other Comprehensive Fund Balance	0.00	0.00	0.00	0.00
Generated Fund - Previous Year	901,293,143.00	803,777,446.00	659,256,078.00	471,742,599.00
Generated Fund - Current Year	146,958,170.00	110,012,708.00	105,381,843.00	146,212,729.00
FUND BALANCE	**1,048,251,313.00**	**913,790,154.00**	**764,637,921.00**	**617,955,328.00**
TOTAL LIABILITIES & FUND BALANCE	**926,277,662.26**	**990,425,756.00**	**1,021,304,970.00**	**899,147,122.00**
	0.00	**0.00**	**0.00**	**0.00**

ASA PHILIPPINES FOUNDATION, INC.

(A Microfinance NGO)

Statements of Comprehensive Income

ISLAMIC MICROFINANCING

For the Month of:	JAN-NOV 2025	JAN-NOV 2024	JAN-NOV 2023	JAN-NOV 2022
REVENUE				
Gross Revenue from Financing	345,848,243.00	353,645,941	342,059,960	306,820,597
Less: Ibra' & Hibah (Gift)	-77,285,025.00	-66,022,680.00	-50,268,980.00	-22,493,215.00
Sub-total of Revenue from Microfinance	**268,563,218.00**	**287,623,261.00**	**291,790,980.00**	**284,327,382.00**
Earnings from Bank Deposits	15,306.02	22,359.00	22,339.00	16,457.00
Earnings from Investments	0.00	0.00	0.00	0.00
Recovery of Written-Off Accounts	5,459,530.00	5,595,286.00	2,619,455.00	1,073,200.00
Miscellaneous	21,569.19	22,354.00	73,930.00	1,936,665.00
Membership Contribution	1,089,900.00	1,078,350.00	1,221,200.00	37,813.00
Sub-total of Other Revenue	**6,586,305.21**	**6,718,349.00**	**3,936,924.00**	**3,064,135.00**
TOTAL REVENUE	**275,149,523.21**	**294,341,610.00**	**295,727,904.00**	**287,391,517.00**
EXPENSES				
Borrowing Cost	**0.00**	**0.00**	**0.00**	**0.00**
Personnel Related Cost	**55,335,761.12**	**45,513,181.00**	**42,739,460.00**	**37,420,708.00**
Transportation and Other Travel Expenses	**13,775,582.00**	**14,517,304.00**	**13,761,438.00**	**11,443,355.00**
Staff Development and Conferences	**4,784,552.00**	**3,449,006.00**	**3,282,437.00**	**2,659,788.00**
Clients Community Services	12,221,139.80	12,117,910.00	13,864,845.00	16,845,240.00
Taxes and Licenses	1,461,391.00	1,615,009.00	1,498,977.00	1,009,382.00
Staff Benevolent Fund	318,690.00	645,891.00	582,505.00	464,061.00
Stationaries and Office Supplies	1,703,463.00	3,050,762.00	3,031,864.00	2,507,574.00
Rent - Base Amount	5,256,500.00	5,510,438.00	5,093,925.00	4,031,150.00
Rent - Withholding Tax (5%)	271,230.97	0.00	0.00	0.00
Utilities (Light and Water)	1,602,120.32	1,545,354.00	1,260,582.00	1,100,738.00
Communication and Postage	1,516,396.00	1,571,613.00	829,109.00	682,440.00
Repairs and Maintenance	102,639.00	93,091.00	146,978.00	135,695.00
Insurance Expense	0.00	0.00	0.00	0.00
Information Technology Expenses	0.00	0.00	0.00	0.00
General Support Services	8,500.00	2,450.00	0.00	0.00
Representation	0.00	0.00	0.00	0.00
Bank Charges / FT Cost	1,383,011.00	1,568,157.00	1,623,018.00	1,098,585.00
Consultancy and Professional Fees	900.00	0.00	2,100.00	8,555.00
Publication and Subscription	0.00	0.00	0.00	0.00
Association and Membership Dues	0.00	0.00	0.00	0.00
Research and Development	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00
Miscellaneous	606,386.00	0.00	729,567.00	593,717.00
Sub-total of Other Operating and Administrative Expenses	**100,348,262.21**	**91,200,166.00**	**88,446,805.00**	**80,000,988.00**
Provision for Unspent Expenses	0.00	66,000,000.00	65,450,000.00	64,250,000.00
Provision for Financing Loss	27,843,091.00	26,505,955.00	36,449,256.00	-3,072,200.00
Grants and Donation	0.00	0.00	0.00	0.00
TOTAL EXPENSES BEFORE TAX	**128,191,353.21**	**183,706,121.00**	**190,346,061.00**	**141,178,788.00**
Gross Receipt Tax	0.00	0.00	0.00	0.00
TOTAL EXPENSES AFTER TAX	**128,191,353.21**	**183,706,121.00**	**190,346,061.00**	**141,178,788.00**
REVENUE OVER EXPENSES	**146,958,170.00**	**110,635,489.00**	**105,381,843.00**	**146,212,729.00**
Other Comprehensive Income (Loss)	0.00	0.00	0.00	0.00
TOTAL COMPREHENSIVE INCOME	**146,958,170.00**	**110,635,489.00**	**105,381,843.00**	**146,212,729.00**